

Deferred Payment Administration fees April 2019 to March 2020

		Fee	Total
Initial set up fee	Preparing documentation, signing and returning copy to client. Process legal charge		£290
	Land registry search		
	Land registry charge valuation		
	Property valuation		
	Valuation of security which is not a residential property	At cost	
Annual Fee	Raising and checking of invoices and account management	£44	£126
	Property re-valuation (as required)	£82	
Valuation Dispute  Only payable where the district valuation office finds in favour of the Council's initial valuation	Valuation Office Fee	£600	£668
	Property services	£68	
Termination fee		£20	£21
Interest rate	The interest rate for deferred payment agreements is based on the cost of government borrowing. The maximum interest rate changes every 6 months on the 1 <sup>st</sup> January & 1 <sup>st</sup> July		1.65%